

MINUTES
Board of Directors of the Embarcadero Municipal Improvement District
April 8, 2020

CALL TO ORDER

The Regular April Meeting of the Board of Directors of the Embarcadero Municipal Improvement District was called to order at 7:01 PM by President Soltysik. The meeting was held remotely. The remote meeting notice and instructions were posted in three places within the District.

ROLL CALL: Directors Deacon, Menna, Langle and Soltysik were present. Director Duncan arrived at 7:08 pm.

PUBLIC COMMENT: There were no public comments.

ACTION CALENDAR:

MINUTES:

ACTION: The Board approved the March, 2020 regular meeting minutes as amended on a motion made by Director Deacon, seconded by Director Langle and passed 4-0.

FINANCE OFFICER'S REPORT: Director Menna presented the Finance Officer's report, including information regarding County Treasury Fund, Bank Investments, and Budget FY 2020/2021. \$204,914 invested in a CD at U.S. Bank was removed from the U.S. Investment account upon maturity and transferred to Mechanic's Bank. The Finance Officer will transfer \$175,000 to County Treasury Pooled Fund #3817. The balance, \$29,914 will be kept as general fund checking account for District monthly financial transactions.

ALLOWANCE OF CLAIMS:

ACTION: Director Soltysik moved to accept the AOC in the amount of \$10,337. Director Duncan made the motion. Director Soltysik seconded the motion and it passed unanimously (5-0).

MANAGER'S REPORT: The report was read into the record, including correspondence, maintenance and repairs.

DIRECTORS COMMENTS:

Director Menna requested that the May regular meeting agenda include reports on the Camera/Security Project, Fire Safe Council, and First Reading of the Budget for FY 2020/2021.

Director Duncan requested that EMID place as a budget item a paper shredder project.

President Soltysik moved to adjourn the meeting at 7:40 PM.

Approved _____
President

Clerk of the Board

(Seal)

