

MINUTES  
Board of Directors of the Embarcadero Municipal Improvement District  
September 12, 2018

CALL TO ORDER

The Regular September Meeting of the Board of Directors of the Embarcadero Municipal Improvement District was called to order at 7:34 PM by President Langle.

ROLL CALL: Directors Deacon, Langle, Menna, Riharb and Soltysik were present.

PUBLIC COMMENT: Holly Duncan reported on upcoming EPOA Activities. EPOA will be contacted to discuss hosting a "Meet the Candidates" forum sometime in October.

ACTION CALENDAR:

MINUTES:

*ACTION: The Board approved the August 8, 2018 meeting minutes on a motion made by Director Riharb, seconded by Director Soltysik and passed (4-0). Director Deacon abstained, as he was absent for that meeting.*

AD HOC COMMITTEE-SAFE WALKING PATHS: Director Riharb reported that County Roads' Engineer, Gary Smart continues to not respond to our requests for information about timing for striping of our roads and removing or lowering the speed limits within the District. The speed and safety matters were agendaized for the next Board of Supervisors' Meeting. The findings report will be placed on the regular October EMID Board meeting agenda.

FINANCE OFFICER'S REPORT: Director Menna presented the balance sheet and Finance Officer's report. The Finance Committee met on Monday, September 10, 2018. He presented the Finance Officer reports and as requested at the last meeting, Director Menna suggested that EMID should move funds into higher interest CDs per our Investment Policy and in accordance with State and Federal Statutes and Guidelines at \$200,000 increments. The approved instruments were reviewed and the Board suggested that we move forward as soon as practical.

*ACTION: Director Riharb made the motion to move \$1,000,000 from the County Treasury Pooled Fund #3817 to approved higher interest rate instruments, CDs, as proposed by the Finance Officer, Director Menna. The motion was seconded by Director Soltysik and passed unanimously by the following called vote:*

*Ayes: Directors Deacon, Langle, Menna, Riharb and Soltysik. Noes: None Absent: None*

RESOLUTION NO. 18-392: A Resolution of the Board directing the investment of \$1,000,000 (One Million) into approved funding instruments, specifically CDs. Final details regarding selected Financial Institutions to be incorporated as exhibits to this Resolution and will be placed on the October regular meeting agenda for approval.

ALLOWANCE OF CLAIMS:

*ACTION: A motion to approve the Allowance of Claims in the amount of \$14,375.24 was made by Director Riharb, seconded by Director Soltysik and passed unanimously (5-0).*

FINANCIAL AND INVESTMENT POLICIES: Director Riharb requested that our existing Fiscal Policies be placed on the next agenda for review and updating.

FIRE SAFETY MEETING: Director Menna attended the Fire Safe Council meeting on August 16. Kevin Cooper from the Forest Service was the speaker. It appears that Tecolote Canyon has recovered well from the Whittier Fire, although still well below the “all clear” stage.

MANAGER’S REPORT: The report was read into the record, including correspondence, maintenance and repairs reports. Tree trimming and removal projects continue. Entrance renewal project continues. Ordinances enforcing parks and recreations facilities rentals and use agreements are being drafted. KNOX Box was installed and approved by the Fire Department.

SBSDA MEETING: No report.

BOARD MEMBER COMMENTS: No comments.

The meeting was adjourned by President Langle at 8:46 pm.

(seal)

Approved: \_\_\_\_\_  
President

\_\_\_\_\_  
Clerk of the Board

